

PARTNERENERGY

Partner Energy secures \$1,750,000 in grants for the implementation of energy efficiency projects in New Jersey.

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Partner Energy, Inc. secured three grants of approximately \$1,000,000, \$550,000 and \$200,000 for a total of \$1,750,000 for our clients as part of the New Jersey Housing and Mortgage Finance Agency (NJHMFA) weatherization program. Last year, Partner Energy, was selected by three different owners of low-income multi-family properties to help them qualify for grant funds from the NJHMFA weatherization program.

The projects consisted of lighting upgrades, HVAC system upgrades, weather stripping, insulation, building controls, window replacements and low-flow fixture installation.

“We are pleased that we were able to help our clients secure grant funds for the retrofit projects identified in our audits. We look forward to helping them implement these projects in the upcoming months,” said Tony Liou, President of Partner Energy.

The NJHMFA is an independent state agency, whose primary mission is to provide funding for affordable housing opportunities and home ownership for New Jersey Residents.

NJHMFA was identified as a subgrantee in the 2009-2012 New Jersey State Plan and Grant Application for U.S. Department of Energy’s American Recovery and Reinvestment Act Weatherization Assistance Program Grant. NJHMFA was granted \$30,000,000 in funds to weatherize approximately 3,877 units.

The NJHMFA will use this grant to provide financial assistance to multi-family rental housing properties in order to make energy efficiency improvements through a new program called the Multi-family Weatherization Assistance Program (MFWAP). This program will make financing available to NJHMFA properties through a competitive application and selection process in accordance with cumulative ranking and scoring criteria established by NJHMFA. NJHMFA expects to weatherize approximately thirty NJHMFA financed properties.

Partner Energy is looking forward to further working with the New Jersey Housing and Mortgage Finance Agency by implementing the energy efficiency retrofit projects in compliance with the Multi-family Weatherization Assistance Program.